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STATE OF SOUTH CAROLINA
)
COUNTY OF GREENVILLE
)
CONTRACT FOR SALE OF REAL ESTATE

THIS AGREEMENT entered into this 30 day of august, 1971, by and between Glen E. Shead and Dwight L. Shead, hereinafter designated as Sellers, and Charles F. Black, hereinafter designated as Purchaser.

WITNESSETH:

That the Sellers agree to sell, and the Purchaser agrees to buy, upon the following terms, conditions, and the consideration hereinafter set forth, the following described real estate:

"All that piece, parcel or lot of land, with all improvements thereon, situate, lying and being in or near Greenville, in the County of Greenville, South Carolina, being known as 308 Pendleton Road and being all of the property contained within the existing chain link fence having dimensions of approximately 100 feet by 200 feet."

IT IS UNDERSTOOD AND AGREED between the parties hereto that the consideration for the sale and purchase of said premises is the sum of Thirteen Thousand, Nine Hundred Fifty and No/100 (\$13,950.00) Dollars of which the sum of One Thousand and No/100 (\$1,000.00) Dollars is paid in cash herewith, receipt of which is hereby acknowledged, and the balance of said purchase price shall be paid in the following manner: in monthly installments of One Hundred Fifty and 38/100 (\$150.38) Dollars each, beginning on the first day of September, 1971, and continuing on the first day of each succeeding month thereafter until the total purchase price has been paid in full, said payments to be applied first to interest and then to the principal balance remaining due from month to month, together with interest from date at the rate of seven (7%) per cent per annum to be computed and paid monthly until paid in full. All interest not paid when due to bear interest at the same rate as the principal, and in case said sum, or any part thereof, be collected by an attorney, or through legal proceedings of any kind, then in addition an attorney's fee of a reasonable amount besides all costs and expenses incident upon such collection shall be added to the amount due under this contract and collectible as a part thereof.

IT IS FURTHER UNDERSTOOD AND AGREED between the parties hereto that in the event any installment of principal and interest is in default for a period of fifteen (15) days after said payment is due, then the Sellers may, at their option,